





Rules and Conditions for the First and Second Stages of the Trading Challenge

1. Key Dates:

- **Start of the First Stage:** From October 15 to October 30.
- **Registration Period:** From October 7 to October 11.
- **Account Type:** Participants are required to use a demo account provided by the organizer.

2. Trading Rules for the First Stage:

- **Maximum Daily Drawdown:** Participants are allowed a maximum 8% daily drawdown. If this rule is violated, the participant's account will be disqualified from the competition.
- **Maximum Absolute Drawdown:** The maximum absolute drawdown for the competition is set at 15%. This is the total amount of capital lost from the initial balance. Exceeding this limit will result in disqualification.
- **Hedging Prohibited:** Hedging (taking opposing positions on the same currency pair) is prohibited. If detected, the participant will be disqualified.
- **Martingale Prohibited:** Participants are not allowed to use the Martingale strategy or any scaling strategies in which trade sizes increase in successive trades. Trading in the same direction with increasing position sizes is prohibited.
- **Minimum Trade Duration:** All trades must remain open for at least 1 minute. Any trade closed before this time will be excluded from the final calculations.
- **Minimum Number of Trades:** Each participant must complete at least 15 trades during the first stage. Failure to meet this requirement will result in disqualification.
- **Closing Trades on the Last Day:** All open trades (whether in profit or loss) must be closed by 18:30 GMT on October 30, the final day of the competition. Any open trades at that time will be closed automatically and included in the participant's final statement.
- **Profit Limitation for a Single Trade:** If more than 30% of total profit comes from a single trade, that trade will be excluded from the participant's statement and its profit will not be counted in the final results.

3. Ranking Criteria and Selection of Winners for the First Stage:



- **Winners are not selected solely based on high profit.** In the ranking process, factors such as risk management, trading strategy, adherence to the rules, and control of drawdown will also be considered. Therefore, participants who trade with lower risk and use more precise strategies will have a higher chance of winning.
- **Review and Analysis:** After the first stage is completed, the trading statements of each participant will be thoroughly reviewed by the technical team. Only those participants who fully comply with the rules will advance to the next stage.
- **Selection of Winners:** The top 20 participants from the first stage who demonstrate the best performance will advance to the second stage and continue trading with a \$1,000 real account.
- **Final Decisions:** The final ranking and results will be announced after the technical team's review. These results are final, and no objections from participants will be accepted.

4. Conditions for the Second Stage:

- **Participants:** The top 20 participants from the first stage will advance to the second stage.
- **Account Type:** In this stage, participants will continue trading with a \$1,000 real account.
- **Daily Drawdown Limit:** The maximum daily drawdown in the second stage is 5%.
- **Maximum Absolute Drawdown:** The maximum absolute drawdown in the second stage is 12%. Exceeding this limit will result in disqualification.
- **Stop-Loss Requirement:** All trades in the second stage must have a stop-loss order. If any trade is opened without a stop-loss and ends up being profitable, that trade will be excluded from the final calculations.
- **Minimum Number of Trades:** Each participant must complete at least 30 trades during the second stage. Failure to meet this requirement will result in disqualification.
- **Date:** The exact date for the second stage will be announced later.
- **Profit Withdrawal:** Participants in the second stage who are profitable at the end and have followed all the conditions will be allowed to withdraw 90% of their profits. After the second stage, the real accounts will no longer be available for trading.



- **Other Conditions:** All other conditions for the second stage, except those related to drawdown and stop-loss, are the same as in the first stage.

5. Top Five Prizes:

- **1st place:** A real account with a balance of \$30,000
- **2nd place:** A real account with a balance of \$25,000
- **3rd place:** A real account with a balance of \$20,000
- **4th place:** A real account with a balance of \$15,000
- **5th place:** A real account with a balance of \$10,000

These accounts will be tradable according to the rules of the second stage. **Profit withdrawal conditions:** The first withdrawal can be made after 30 days, and subsequently every 14 days, with 80% of the realized profits being available for withdrawal.

6. Disclaimer and Acceptance of Terms:

- By confirming these rules and conditions, participants agree to comply with all the stated rules and conditions.
- Participants acknowledge that any violation of the above rules will result in disqualification from the competition.
- **Final decisions made by the technical team are non-negotiable, and all participants must accept them without objection.**

7. Unexpected Events and Modifications:

- The organizer reserves the right to make necessary changes to the competition in the event of unforeseen circumstances (such as system outages or technical issues). Participants agree to these conditions by entering the competition.