

Terms of Personal Data Processing

This document outlines the principal features of the Global Data Protection Regulation (GDPR) and elucidates the entitlements and responsibilities of EU/EEA clients and the Pipwise LLC. , Samgori district, Mikheil Gakhokidze Street, N49, Tbilisi, Georgia, (hereinafter: the "Company"). Registration number: 1406348288.

The Company is committed to safeguarding your personal information and respects your right to privacy. This paper aims to inform you about your privacy rights and how the data protection law safeguards you, as well as how we handle your personal data when you visit our website and sign up for our services.

There may be links to external websites on our website. If you click on such links, third parties might be able to gather and share information about you. These third-party websites are not under our jurisdiction, and we have no control over their privacy policies. We advise you to read the privacy policies for every website you visit.

Your personal information will be gathered in compliance with the law as it stands, with the primary goal being the completion of legal obligations.

Your approval will be sought if your personal information is to be used for any other reason or purposes. You understand and consent to the Company's right to assign its responsibilities and powers to another individual in the event that it becomes necessary to give personal information to third parties in order to accomplish the aforementioned goals or to enlist the assistance of third parties in providing services. The Company retains the right to give such third parties, their agents, and other individuals authorized by them access to personal data in the needed volume and for the aforementioned objectives. The Company may also give them the pertinent papers containing such information.

The company will collect following data from the clients:

E-mail, name, surname, phone number, address of residence, proof of address, date and place of birth, any other information if this requires by the legal requirements.

In accordance with applicable law, the Company may carry out any of the following operations or series of operation with respect to the personal data it holds: collection, recording, organization, structuring, storage, adaptation or alteration, retrieval, consultation, use, disclosure by transmission, dissemination, or other making available, alignment or combination, restriction, erasure, or destruction.

In accordance with the GDPR, clients have the following rights: the right to information, the right to access, the right to rectification, the right to erasure, the right to restrict processing, the right to data portability, the right to object, and the right to be free from automated decision-making, including profiling.

Regarding the Client's rights, the Company notifies you that you may use the aforementioned rights provided it does not conflict with the legal requirements pertaining to the Company's record-keeping obligations, the Prevention of Money Laundering and Terrorist Financing Laws, etc.

The principles which the clients' data is processed with are as following:

Processed in a way that guarantees the proper security of the personal data, including defense against unauthorized or illegal processing and against unintentional loss, destruction, or damage using; suitable organizational or technical safeguards, (also known as "integrity and confidentiality").

A reasonable effort must be made to guarantee that personal data that is erroneous, given the purposes for which it is processed, is immediately deleted or corrected (referred to as "accuracy").

Collected for specific, explicit, and lawful purposes and not further processed in a way that is inconsistent with those purposes; additional processing for statistical, scientific, or historical research or public interest archiving purposes shall not be deemed to be inconsistent with the original purposes (also known as "purpose limitation").

Stored in a format that allows data subjects to be identified for as long as is required for the purposes for which the personal data are processed (a practice known as "storage limitation").

Processed in a way that is fair, transparent, and compliant with the law with regard to the data subject ("lawfulness, fairness, and transparency");

Sufficient, pertinent, and kept to a minimum in respect to the goals for which they are processed (a process known as "data minimization").

The Company has implemented suitable security measures to guard against accidental loss, unauthorized use or access, alteration, and disclosure of your personal data. Additionally, the Company restricts access to your personal information to workers and other outside parties who need access to certain client data. They are obligated to maintain the confidentiality of your

personal information, and they will only process it on our orders. The Company will notify you and any relevant regulator of a breach if we are legally obligated to do so. The Company has established protocols to handle any suspected breach involving personal data.

To exercise all relevant rights, queries or complaints to any data protection matter between you and the Company, please in the first instance contact our support team at support@pipwise.com.